



INTERNATIONAL BUSINESS ASSOCIATION
TEMPLE UNIVERSITY | FOX SCHOOL OF BUSINESS

New Dues System – Effective Fall 2018

2018-2019 Dues Pricing

Academic Year Price (Fall 2018-Spring 2019) = \$70 (will be \$80 after 9/30/18)

Semester Price (Fall 2018 = August-December or Spring 2019 = January-May) = \$50 (will be \$60 after 9/30/18 for Fall 2018 and will be \$60 again after 2/1/19 for Spring 2019)

Dues System Changes for 2018-2019

For this upcoming academic year, IBA will be including a certain number of events that will be free (or include a cash stipend) for paid members. These inclusive dues rates will function like a modified checking account. Here is a breakdown of the events and activities included for both members paid at the *Academic Year Price* and the *Semester Price*. Scholarship winners will pay their discounted price, yet receive the benefits and perks of being paid members for the entire academic year.

Academic Year Price

Dues Paid _____	\$70
Member Administration _____	\$30
International Dinners (one per semester) @ \$10 each _____	\$20
Volunteering/Cultural Events _____	\$20

Semester Price

Dues Paid _____	\$50
Member Administration _____	\$25
International Dinner (one) @ \$10 _____	\$10
Volunteering/Cultural Events _____	\$15

Explanation of Each Category

1. Member Administration: First and foremost, this category is responsible for IBA's free pizza and drinks. At each weekly meeting, and at almost every other IBA-sponsored event, pizza and drinks are provided to members. However, this category does not include only food and drinks provided at IBA-sponsored events; it also includes IBA swag, materials and speaker gifts that are used throughout the year. In years past, just about the same allocation per member has been given to sponsor expenses from weekly meetings and networking events (including the pizza and drinks). For this year, we needed to keep that included in order to avoid losing money on the new system, so we have allotted about \$30 per member for this category. *The good thing about this category: there are no limits to the number of meetings, professional development workshops or other IBA meetings that paid members can attend!*
2. International Dinners: In the past, these dinners have enticed members to sign up, but then become frustrated when realizing that IBA will not pay for any portion of the dinner itself. Now, we will include one \$10 cash stipend towards an international dinner per semester in the price of dues. So, if you pay dues for an entire academic year, you will have one \$10 cash stipend for a dinner in the Fall of 2018 and then one in the Spring of 2019. You can still attend other international dinners, but they will not include a cash stipend or free travel. *These "paid international dinners" are inclusive of the travel cost to get to the restaurant. Upon arrival, each member will be given \$10 in cash to use towards his or her own meal (including any tip).* This will function as a cash meal voucher of sorts. Any amount over \$10 will need to be paid by the member.
3. Volunteering/Cultural Events: In the past, members have been forced to pay for their own SEPTA or Uber travel to and from a volunteering or cultural event. Now, all events will be inclusive of paid travel each semester and occasionally, snacks or other foodstuff will be provided at no charge. If driving your own vehicle, or taking your own Uber to a location other than main campus, IBA will not be reimbursing or paying for those charges. Furthermore, events requiring admission (festivals, trips, etc.) will not be paid for by IBA, but the transportation to and from will be. *With no quota set on the number of volunteering or cultural events, we are encouraging members to come to as many as they can.*

Tracking Your Spending Stipend (International Dinners)

As there is a stipend associated with each international dinner trip, tracking your spending stipend status is imperative. At the beginning of the semester, you will be informed of - and added to – a spreadsheet titled “2018-2019 IBA Spending Stipend Tracker”. There will be a link to this list included in each weekly email. Every paid member of IBA will be included on this list (including officers). This list will be “View Only”, but will show member names, international dinners attended and remaining stipend balances for both the Fall 2018 and Spring 2019 semesters. This list will be updated on a weekly basis. Please note: the top of the document will include the date the list was last updated, so pay careful attention to that date when planning your attendance at an International Dinner. *If you have any questions about your stipend eligibility before an event, please reach out to the email provided below.* At each dinner, attendance will be taken and verified to make sure our records are accurate. As each IBA member is entitled to one \$10 stipend each semester, a member’s semester balance will read \$0 after attending one dinner. *However, a member can still attend more than one dinner per semester, but they will not receive the cash stipend or the free travel. Also, at the end of the semester, there are no refunds or roll-overs of unused stipends (see below).* Therefore, after the semester has ended, everyone’s balance will read \$0 regardless of attendance. If there are ever any issues with the spreadsheet (viewing problems, documentation issues, etc.), or you have any general questions, please contact Tyler Q. Welch at iba.vpops@temple.edu.

Other Important Notes

- Dues can be paid to any officer (cash or check) or can be paid by credit/debit card (with a convenience fee of \$2 added) at any General Body Meeting, or during office hours.
- When any volunteering or cultural event is marketed or presented to members, it will specify if there is an admission charge, or any other charge not covered under the IBA dues system. Regardless of admission or location, *IBA will provide transportation.*

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- Unused “balances” (events not attended etc.) will not be refunded or rolled-over. *It is in the best interest of the individual member to utilize all of the benefits afforded under this new dues plan (more exposure, professional development and connection-making opportunities).*
- These inclusions and perks do not apply to unpaid IBA members.
- All scholarship winners (including the first-place winner’s free dues and the other two members’ discounted dues of \$40) will have the benefit of membership for an entire academic year (including two international dinners and all other perks).
- For the international dinners, every attendee will be given \$10 in cash to use as they see fit for the dinner (IBA will not collect unused stipend funds). All attendees will have a separate tab and can use the IBA-provided \$10 in cash at their discretion and then supplement it with their own payment method as needed.
- Furthermore, transportation will be provided by IBA to and from every international dinner, and it will not be deducted from the \$10 in cash members will receive at the restaurant.
- If attending an international dinner without your stipend (meaning you are attending one after having already used your one stipend for the semester), *your transportation will not be provided by IBA*. Therefore, any extra international dinners attended (more than one per semester) must be paid entirely (including transportation) by the member.
- International dinners will be capped for financial and operational security – 10 members and 2 officers at each dinner (there are five dinners in the Fall 2018 semester).
- Events within close range of campus (quick Uber/SEPTA away or walking distance) will most likely NOT be capped, but some events will have to be capped depending on financial volatility.
- Any events with attendance caps will be announced as a part of the original event announcement to ensure transparency and fair notice.
- All questions about this new dues system can be directed to Tyler Q. Welch, Vice President of Operations & Finance, at iba.vpops@temple.edu or tyler.welch@temple.edu.